

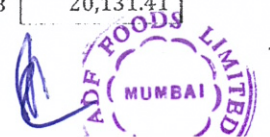
**ADF Foods Limited**

CIN: L15400GJ1990PLC014265, Reg no: 83/86, G.I.D.C. Industrial Estate, Nadiad 387001, Gujarat, Tel: +91 268 255138/82, Fax: +91 268 2565068,

Corp Off: Unit No: 2/B, Sadhna House, 570, P.B. Road, Worli, Mumbai - 400018, Tel: +91 22 61415555, Fax: +91 22 61415577, Email: info@adf-foods.com, web site: www.adf-foods.com

**Statement of unaudited Financial Results for the quarter ended 30th June 2016**

	Particulars	STANDALONE				CONSOLIDATED			
		3 months ended 30/06/16	Preceding 3 months ended 31/03/16	Corresponding 3 Months ended 30/06/15 in previous year	Previous year ended 31/03/16	3 months ended 30/06/16	Preceding 3 months ended 31/03/16	Corresponding 3 Months ended 30/06/15 in previous year	Previous year ended 31/03/16
		Unaudited Rs. In lacs	Audited Rs. In lacs	Unaudited Rs. In lacs	Audited Rs. In lacs	Unaudited Rs. In lacs	Unaudited Rs. In lacs	Unaudited Rs. In lacs	Audited Rs. In lacs
<b>PART I</b>									
<b>1</b>	<b>Income from operations:</b>								
	Net sales/income from operations	3,828.45	4,074.21	3,565.91	15,357.96	4,592.64	5,356.68	4,856.80	20,212.30
	(Net of excise duty)								
	Other operating income	205.96	258.29	162.12	701.49	205.96	258.29	162.12	701.49
	<b>Total income from operation (net)</b>	<b>4,034.41</b>	<b>4,332.50</b>	<b>3,728.03</b>	<b>16,059.45</b>	<b>4,798.60</b>	<b>5,614.97</b>	<b>5,018.92</b>	<b>20,913.79</b>
<b>2</b>	<b>Expenses</b>								
	(a) Cost of materials consumed	2,688.28	1,644.63	2,050.33	7,419.84	2,688.28	1,742.88	2,708.37	8,876.52
	(b) Purchase of stock-in-trade	347.23	273.14	134.72	663.67	822.88	1,320.23	112.17	1,707.01
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(869.09)	285.84	(282.27)	(179.66)	(889.59)	305.57	(411.46)	53.18
	(d) Employee benefits expense	311.10	326.62	275.03	1,235.43	433.02	495.65	649.35	2,349.21
	(e) Depreciation and amortisation expense	175.28	193.72	198.33	789.18	248.67	298.46	297.01	1,196.22
	(f) Other expenses	857.72	1,157.52	1,004.46	4,193.86	1,093.45	1,108.60	1,519.89	5,949.27
	<b>Total expenses</b>	<b>3,510.52</b>	<b>3,881.47</b>	<b>3,380.60</b>	<b>14,122.32</b>	<b>4,396.71</b>	<b>5,271.39</b>	<b>4,875.33</b>	<b>20,131.41</b>





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		3 months ended 30/06/16	Preceding 3 months ended 31/03/16	Corresponding 3 Months ended 30/06/15 in previous year	Previous year ended 31/03/16	3 months ended 30/06/16	Preceding 3 months ended 31/03/16	Corresponding 3 Months ended 30/06/15 in previous year	Previous year ended 31/03/16
3	Profit from operations before other income, finance cost and exceptional items (1-2)	523.89	451.03	347.43	1,937.13	401.89	343.58	143.59	782.38
4	Other income	62.07	(4.94)	233.85	398.41	62.82	(3.09)	102.84	437.92
5	Profit from ordinary activities before finance cost and exceptional items (3+/- 4)	585.96	446.09	581.28	2,335.54	464.71	340.49	246.43	1,220.30
6	Finance costs	18.05	22.66	21.86	113.68	18.66	20.86	30.43	136.97
7	Profit from ordinary activities after finance cost but before exceptional items (5+/- 6)	567.91	423.43	559.42	2,221.86	446.05	319.63	216.00	1,083.33
8	Exceptional items (Net of taxes)	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 +/- 8)	567.91	423.43	559.42	2,221.86	446.05	319.63	216.00	1,083.33
10	Tax expense	201.45	152.19	209.49	811.80	182.80	139.73	123.73	422.59
11	Net profit from ordinary activities after tax (9 +/- 10)	366.46	271.24	349.93	1,410.06	263.25	179.90	92.27	660.74



ADF FOODS  
MUMBAI

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	Prior period item	-	-	-	-	-	-	-	-
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-
13	Net Profit for the period (11 +/- 12)	366.46	271.24	349.93	1,410.06	263.25	179.90	92.27	660.74
14	Share of profit /(Loss) of associates	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-
16	Net Profit after tax, minority interest and share of profit/ (loss) of Associates (13+/- 14 +/- 15)	366.46	271.24	349.93	1,410.06	263.25	179.90	92.27	660.74
17	Paid up Equity share Capital (Face value Rs. 10 per share)	2,237.83	2,237.83	2,237.83	2,237.83	2,237.83	2,237.83	2,237.83	2,237.83
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	15,342.10	-	-	-	13,059.46
19 i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):								
	(a) basic	1.67	1.23	1.59	6.41	1.20	0.82	0.42	3.00
	(b) Diluted	1.67	1.23	1.59	6.41	1.20	0.82	0.42	3.00
19 ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):								
	(a) basic	1.67	1.23	1.59	6.41	1.20	0.82	0.42	3.00
	(b) Diluted	1.67	1.23	1.59	6.41	1.20	0.82	0.42	3.00





1) The above results were reviewed and recommended by the Audit Committee at its meeting held on 9th August 2016 and approved by the Board of Directors of the Company at its meeting held on 10th August 2016. The Statutory Auditors have carried out Limited Review of Standalone results and it's subsidiary, ADF Foods (India) Limited.

2) In accordance with the requirements of Accounting Standard AS-17, "Segmental Reporting", the Company has determined its business segment as 'Processed and Preserved Foods'. Since the entire business of the Company is from Processed and Preserved Foods, there are no other primary reportable segments.

3) The Consolidated financial statement has been prepared in accordance with Accounting Standards AS-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India. Consolidated Financials Statements of the Company includes the financial statements of it's Wholly Owned Subsidiaries, ADF Foods (India) Limited & ADF Foods (UK) limited and it's step-down subsidiaries viz ADF Holdings (USA) Limited and ADF Foods (USA) Limited. The financial results of the subsidiary Companies have been regrouped and rearranged, wherever necessary.

4) The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year which were subjected to limited review. The consolidated results for the previous quarters and published year to date figures upto the third quarter of the financial year were not subjected to limited review by statutory auditors.

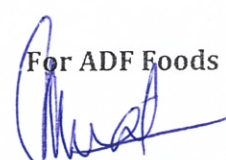
5) Figures for the previous periods have been reclassified /re-grouped, wherever necessary.

Place: Mumbai

Date: 10th August 2016



For ADF Foods Limited

  
Bimal R. Thakkar  
Managing Director

DIN: 00087404