

DISCLOSURE OF RELATED PARTY TRANSACTIONS- ON CONSOLIDATED BASIS

For the period April 1, 2020 to September 30, 2020:

Related party disclosures

List of related parties as required by Ind AS - 24, "Related Party Disclosure" are given below:

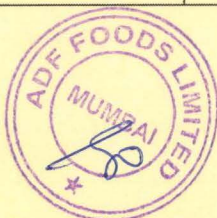
Sr. No:	Related party relationship	Name of the Related Parties
1.	Key managerial personnel	Mr. Bimal R. Thakkar - Chairman & Managing Director and Chief Executive Officer
		Mr. Devang Gandhi - Chief Operating Officer
		Mr. Anish Jhaveri Chief Financial Officer (upto July 15, 2020)
		Mr. Shardul Doshi - Chief Financial Officer (w.e.f. August 14, 2020)
		Mrs. Mahalaxmi R. Thakkar (Relative of Director)
		Mr. Shivaan B. Thakkar - Manager Business & Strategy Development (Relative of Director)
		Mr. Sumer B. Thakkar - Manager Business & Strategy Development (w.e.f. August 14, 2020) (Relative of Director)
3.	Key managerial personnel - Non Executive	Ms. Anjali Seth (upto March 9, 2020)
		Ms. Deepa Mishra Harris (w.e.f. March 25, 2020)
		Mr. Jay M. Mehta
		Mr. Naresh L. Kothari
		Mr. Ravindra Kumar Jain
		Mr. Viren A. Merchant
		Mr. Chandir Gidwani (w.e.f. February 7, 2020)

The following transactions were carried out with the related parties in the ordinary course of business

Particulars	Financial Year	Key Managerial Personnel	Relatives of Key managerial personnel	Rs. In lakhs
				Total
Salary	September 2020	77.54	8.48	86.02
	September 2019	278.15	6.91	285.06
Independent Director's Sitting fees	September 2020	14.00	-	14.00
	September 2019	12.00	-	12.00
Rent	September 2020	-	0.50	0.50
	September 2019	-	0.50	0.50
Commission	September 2020	91.14	-	91.14
	September 2019	49.00	-	49.00

Balances outstanding at the end of the year:

Particulars	Financial Year	Key Managerial Personnel	Relatives of Key managerial personnel	Rs. In lakhs
				Total
Non-Current loans (Security Deposit)	September 2020	-	9.50	9.50
	September 2019	-	10.00	10.00



Material related party transactions as under:

Particulars	Name of the related parties	Rs. In lakhs	
		As at September 30, 2020	As at September 30, 2019
Salary	Mr. Bimal R. Thakkar	-	255.48
	Mr. Devang Gandhi	35.81	5.72
	Mr. Anish Jhaveri	20.00	16.95
	Mr. Shardul Doshi	21.73	-
	Mr. Shivaan B. Thakkar	6.70	6.91
	Mr. Sumer B. Thakkar	1.78	-
Non-Executive Directors Sitting Fees	Ms. Anjali Seth	-	2.70
	Ms. Deepa Mishra Harris	1.5	-
	Mr. Jay M. Mehta	2.7	2.00
	Mr. Naresh L. Kothari	1.9	1.40
	Mr. Ravindra Kumar Jain	3.5	3.50
	Mr. Viren A. Merchant	2.9	2.40
Long-term loans and advances	Mr. Chandir Gidwani	1.5	-
	Mrs. Mahalaxmi R. Thakkar	9.50	10.00

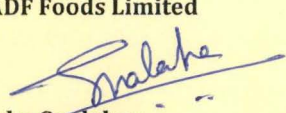
Compensation to Key Managerial Personnel is as follows:

Particulars	Rs. in lakhs	
	As at September 30, 2020	As at September 30, 2019
Short term employee benefits	0.13	0.44
Post-retirement benefits	0.03	119.31
Share based payment transactions	-	-

Commission paid to Key Managerial Personnel from ADF Holding (USA) Limited

Particulars	As at September 30, 2020	As at September 30, 2019
Mr. Bimal R. Thakkar	91.14	49.00

For ADF Foods Limited


Shalaka Ovalekar
Company Secretary



Date: November 23, 2020

Place: Mumbai