



March 27, 2023

<b>DCS-CRD</b> National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.  <b>Symbol: ADFFOODS</b>	<b>DCS-CRD</b> BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai - 400 001.  <b>Scrip Code: 519183</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Please refer to the earlier disclosure made by us on 13<sup>th</sup> April, 2022 pertaining to creation of pledge on 3,75,000 equity shares of one of the promoters, Mr. Bimal R. Thakkar. The said pledge was created to secure personal borrowing by another promoter, Mrs. Parul Bimal Thakkar for the purpose of subscribing to equity shares allotted through conversion of warrants issued on preferential basis.

We wish to inform you that today pledge has been created on 4,00,000 Equity Shares of Mrs. Parul Bimal Thakkar in favour of Bajaj Finance Limited (new lender) in order to facilitate refinancing of earlier loan availed by her from Cholamandalam Investment and Finance Limited (existing lender).

Post refinancing of the loan, pledge on above referred 3,75,000 Equity Shares will be released by the said existing lender.

We request you to take the aforesaid disclosure on records.

Thanking you.

Yours faithfully,  
For **ADF Foods Limited**

**Shalaka Ovalekar**  
Company Secretary



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