

Corporate Governance Report for the quarter ended 31st December, 2023

Name of Listed Entity	ADF FOODS LIMITED
Scrip Code	519183
NSE Symbol	ADFFOODS
MSEI Symbol	NOTLISTED
ISIN	INE982B01027
Date of start of Financial Year	01/04/2023
Date of end of Financial Year	31/03/2024
Reporting Quarter	Quarterly
Date of Report	31/12/2023
Risk Management Committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

I. Composition of Board of Directors																		
Whether the listed entity has a Regular Chairperson: Yes																		
Whether Chairperson is related to Managing Director or CEO: Yes																		
Disqualification of Directors under section 164 of the Companies Act, 2013																		
Sr. No.	Title (Mr./ Ms)	Name of the Director	DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Initial Date of Appointment	Date of Appointment in the current term/ cessation	Date of Cessation	Tenure (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No. of Independent Directorship in listed entities including this listed entity [in reference to proviso to Regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1	Mr.	Bimal R. Thakkar	00087404	Chairman, Managing Director & CEO	No	NA	NA	NA	Active	NA	30.05.2003	01-10-2023	-	NA	2	1	2	1
2	Mr.	Viren A. Merchant	00033464	Non- Executive, Non-Independent Director	No	NA	NA	NA	Active	NA	03.11.2005	24/09/2019	-	NA	1	0	2	1
3	Mr.	Ravinder Kumar Jain	00652148	Non- Executive, Independent Director	No	NA	NA	NA	Active	24/09/2021	11.10.2007	24/09/2019	-	111	2	2	3	1
4	Mr.	Jay M. Mehta	00152072	Non- Executive, Non - Independent Director	No	NA	NA	NA	Active	NA	30.05.2003	25/09/2019	-	NA	2	0	1	0
5	Mr.	Chandir G. Gidwani	00011916	Non- Executive, Independent Director	No	NA	NA	NA	Active	NA	07.02.2020	07/02/2020	-	47	2	1	2	1
6	Mrs.	Deepa Misra Harris	00064912	Non- Executive, Independent Director	No	NA	NA	NA	Active	NA	25/03/2020	25/03/2020	-	45	5	5	5	1
7	Mr.	Pheroze K. Mistry	00344590	Non- Executive, Independent Director	No	NA	NA	NA	Active	NA	19/09/2023	19/09/2023	-	3.36	1	1	0	0
8	Mr.	Arjuun Guuha	10366057	Executive Director	No	NA	NA	NA	Active	NA	31/10/2023	31/10/2023	-	NA	1	0	0	0



II. Composition of Committees						
Audit Committee Details						
Whether the Audit Committee has a Regular Chairperson: Yes						
Sr. No.	DIN	Name of Committee Member	Category 1 of Directors	Category 1 of Directors	Date of Appointment	Date of Cessation
1	00011916	Chandir Gidwani	Non-Executive - Independent Director	Chairman	14-08-2020	-
2	00652148	Ravinder Kumar Jain	Non-Executive - Independent Director	Member	27/05/2016	-
3	00033464	Viren A. Merchant	Non-Executive - Non Independent Director	Member	27/10/2009	-
4	00064912	Deepa Misra Harris	Non-Executive - Independent Director	Member	20/05/2022	-

Nomination and Remuneration Committee Details						
Whether the Nomination and Remuneration Committee has a Regular Chairperson: Yes						
Sr. No.	DIN	Name of Committee Member	Category 1 of Directors	Category 1 of Directors	Date of Appointment	Date of Cessation
1	00011916	Chandir G. Gidwani	Non-Executive - Independent Director	Chairman	01-01-2021	-
2	00652148	Ravinder Kumar Jain	Non-Executive - Independent Director	Member	23/05/2018	-
3	00152072	Jay Mehta	Non-Executive - Non Independent Director	Member	01/06/2019	-

Stakeholders Relationship Committee Details						
Whether the Stakeholders Relationship Committee has a Regular Chairperson: Yes						
Sr. No.	DIN	Name of Committee Member	Category 1 of Directors	Category 1 of Directors	Date of Appointment	Date of Cessation
1	00033464	Viren A. Merchant	Non-Executive - Non Independent Director	Chairman	10-08-2016	-
2	00087404	Bimal R. Thakkar	Chairman, Managing Director & CEO	Member	22/01/2014	-
3	00064912	Deepa Misra Harris	Non-Executive - Independent Director	Member	31/12/2020	-

Risk Management Committee Details						
Whether the Risk Management Committee has a Regular Chairperson: Yes						
Sr. No.	DIN	Name of Committee Member	Category 1 of Directors	Category 1 of Directors	Date of Appointment	Date of Cessation
1	00011916	Chandir G. Gidwani	Non-Executive - Independent Director	Chairman	24-05-2021	-
2	00087404	Bimal R. Thakkar	Chairman, Managing Director & CEO	Member	24/05/2021	-
3	-	Shardul A. Doshi	Chief Financial Officer	Member	24/05/2021	-

Corporate Social Responsibility Committee Details						
Whether the Corporate Social Responsibility Committee has a Regular Chairperson: Yes						
Sr. No.	DIN	Name of Committee Member	Category 1 of Directors	Category 1 of Directors	Date of Appointment	Date of Cessation
1	00033464	Viren A. Merchant	Non-Executive - Non Independent Director	Chairman	28-05-2014	-
2	00087404	Bimal R. Thakkar	Chairman, Managing Director & CEO	Member	28/05/2014	-
3	00152072	Jay Mehta	Non-Executive - Non Independent Director	Member	01/06/2019	-
4	00064912	Deepa Misra Harris	Non-Executive - Independent Director	Member	14/08/2020	-



III. Meeting of Board of Directors							
Sr. No.	Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive Meetings (in no of days)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including Independent Director)	No. of Independent Directors attending the meeting
1	07/08/2023	-	-	Yes	6	6	3
3	-	31/10/2023	84	Yes	7	7	4

IV. Meeting of Committees								
Sr. No.	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive Meetings (in no of days)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including Independent Director)	No. of Independent Directors attending the meeting	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	07/08/2023	-	Yes	4	4	3	0
2	Audit Committee	31/10/2023	84	Yes	4	4	3	0
3	Stakeholders Relationship Committee	07/08/2023	-	Yes	3	3	1	0
4	Stakeholders Relationship Committee	31/10/2023	84	Yes	3	3	1	0
5	Nomination and Remuneration Committee	07/08/2023	-	Yes	3	3	2	0
6	Nomination and Remuneration Committee	31/10/2023	84	Yes	3	3	2	0



V. Related Party Transactions		
Sr. No.	Subject	Compliance Status (Yes/No/NA)
1	Whether prior approval of audit committee obtained	YES
2	Whether shareholder approval obtained for material RPT	YES
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	YES

Details of Cyber Security Incidence	
Whether as per Regulation 27 (2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidence or breaches or loss of data or documents during the quarter	NO

VI. Affirmations		
Sr. No.	Subject	Compliance Status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements)	YES
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	YES
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	YES
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	YES
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	YES
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015	YES
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015	YES
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors	YES

Sr. No.	Subject	Compliance Status
1	Name of Signatory	Shalaka Ovalekar
2	Designation	Company Secretary and Compliance Officer
3	Place	Mumbai
4	Date	17.01.2024

