



9th May, 2024

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: ADFFOODS	BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai - 400 001. Scrip Code: 519183
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Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of M/s. M S K A & Associates, Chartered Accountants as the Statutory Auditors of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Para A of Schedule III of the Listing Regulations, we wish to inform you that based on the recommendation of the Audit Committee, the Board of Directors of ADF Foods Limited (“the Company”), at its Board Meeting held today, i.e. on 9th May, 2024 have approved the appointment of M/s. M S K A & Associates, Chartered Accountants (Firm Registration No. 105047W) as the Statutory Auditors of the Company for a term of 5 (five) consecutive years, to hold office from the conclusion of ensuing 34th AGM till the conclusion of 39th AGM to be held in the year 2029, subject to the approval of the Shareholders of the Company at the 34th AGM.

The term of current Statutory Auditors of the Company, M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants, Mumbai (Firm Registration No. 104607W/W100166) will be expiring at the conclusion of the 34th AGM. It is proposed to appoint M/s. M S K A & Associates, Chartered Accountants (Firm Registration No. 105047W), as the Statutory Auditors of the Company at the 34th AGM in place of the outgoing Statutory Auditors.

Further, M/s. M S K A & Associate have consented to the aforesaid appointment and confirmed that their appointment, if made, will be in accordance with the provisions of the Sections 139, 141 and other relevant provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.

The disclosure as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed as **Annexure I**.

Kindly take the same on record.

Yours faithfully,
For **ADF Foods Limited**

Shalaka Ovalekar
Company Secretary

Encl: As Above



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Annexure I

The requisite disclosure as required as per Regulation 30 read with Schedule III of Listing Regulations and SEBI Circular dated 13th July, 2023 is as under:

Appointment of Statutory Auditor

1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Appointment of M/s M S K A & Associates, Chartered Accountants (Firm Registration No. 105047W) as the Statutory Auditors of the Company for a term of 5 (five) consecutive years, to hold office from the conclusion of ensuing 34th AGM till the conclusion of 39th AGM to be held in the year 2029, subject to the approval of the Shareholders of the Company at the 34th AGM.</p> <p>The term of current Statutory Auditors of the Company, M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants, Mumbai (Firm Registration No. 104607W/W100166) will be expiring at the conclusion of the 34th AGM. It is proposed to appoint M/s. M S K A & Associates, Chartered Accountants (Firm Registration No. 105047W), as the Statutory Auditors of the Company at the 34th AGM in place of the outgoing Statutory Auditors.</p>
2.	Date of appointment/ cessation (as applicable) & term of appointment	<p>9th May, 2024</p> <p>Term : 5 (five) Years [from the conclusion of ensuing 34th AGM till the conclusion of 39th AGM to be held in the year 2029]</p>
3.	Brief profile (in case of appointment)	<p>M/s. M S K A & Associates, Chartered Accountants (Firm Registration No: 105047W), established in 1978 is an Indian Partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and PCAOB (US Public Company Accountancy Oversight Board). M/s. M S K A & Associates offers a range of Assurance services, led by industry experts with deep knowledge pockets and driven by a commitment, to deliver high quality services to all clients.</p> <p>The firm has over 70 Partners/Directors and over 1650 staff and provides range of services inter alia under Audit & Assurance including Tax audit and Internal Financial Controls Audit. The firm has presence in 10 key cities in India namely Ahmedabad, Bengaluru, Chennai, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai and Pune.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.