



14<sup>th</sup> May, 2025

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.  <b>Symbol: ADFFOODS</b>	<b>BSE Limited,</b> Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.  <b>Scrip Code: 519183</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Initial Capital Subscription by way of equity in the Wholly Owned Subsidiary of the Company.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its Board Meeting held today i.e. on Wednesday, 14<sup>th</sup> May, 2025, *inter alia* considered and approved the capital infusion of USD 250,000 as initial capital subscription by way of equity in ADF Foods Australia PTY Ltd., Wholly Owned Subsidiary of the Company.

The disclosure as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, is enclosed as **Annexure I**.

Please take the same on your records.

Thanking you.

Yours faithfully,  
For **ADF Foods Limited**

**Shalaka Ovalekar**  
**Company Secretary**

*Encl: As Above*



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## Annexure I

**Details with respect to capital infusion as initial capital subscription by way of Equity in the wholly owned subsidiary in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024:**

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	ADF Foods Australia PTY Ltd.  The said Wholly Owned Subsidiary has not yet commenced any business operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm's length”.	The Target entity is set up as Wholly Owned Subsidiary of ADF Foods Limited. Hence the said acquisition would fall within related party transaction. The promoter group/ group companies have interest to the extent of shareholding.  The acquisition is done at arm's length basis.
3.	Industry to which the entity being acquired belongs.	Food
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The said wholly owned subsidiary of the Company shall be engaged in the business of distribution of food products across the Australian market.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Nil
6.	Indicative time period for completion of the acquisition.	One Year.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired.	USD 250,000 as initial capital subscription by way of equity.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	ADF Foods Australia PTY Ltd. has been incorporated to carry on the business of distribution of food products across the Australian market.  Date of Incorporation: 18 <sup>th</sup> July, 2024  Place of Incorporation: Australia  The Target Entity has not yet commenced the business operations.