

12th May, 2025

Credit Rating

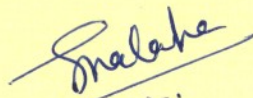
Ref: 1) LOA/GDS357/366676/BLR/0525/116734.

2) Bank loan rating of enhanced bank loan facilities of ADF Foods Limited.

We wish to inform that CRISIL Ratings Limited (“CRISIL”) has reaffirmed its rating/outlook on the enhanced bank loan facilities of ADF Foods Limited (“Company”), details of which are as follows:

Name of the Company	Credit Rating Agency	Instrument Type	Revised Rating / Outlook
ADF Foods Limited	CRISIL Ratings Limited	Long Term Rating	Crisil A/Positive (Reaffirmed)
		Short Term Rating	Crisil A1 (Reaffirmed)

For ADF Foods Limited



Shalaka Ovalekar
Company Secretary

